

NORTH WEST EVERGREEN FUND SUPPORTS CRUCIAL INFRASTRUCTURE PROJECT IN OLDHAM

London, November 2018 – The North West Evergreen Fund has provided a 12.5 million loan to fund the development of a link road and other surrounding infrastructure in Oldham, Greater Manchester. The road will provide access to a commercial site known as Broadway Green which has outline planning for over 715,000 sq ft of strategic industrial space and 500 homes.

The Borrower is a joint venture between Foxdenton LLP and Oldham Council. Foxdenton LLP is a joint venture between Seddon and Grasscroft.

The North West Evergreen Fund is managed by CBRE's Investment Advisory team, part of CBRE Capital Advisors. The Fund has been the catalyst for the delivery of over £500m of employment infrastructure over the last five years, and is now in its third investment phase. It is focused on opportunities which meet employment, regeneration, carbon saving and floor space output targets.

The most recent loan has recycled capital repaid from the recent redemption of a loan facility funding the St John's development in Manchester. There remains capacity in the Fund for a number of further investments, and the Fund Managers encourage applications.

Eamonn Boylan, Chief Executive of Greater Manchester Combined Authority and Director of the Evergreen Fund, said "We are very pleased to be investing in site specific infrastructure, crucial to the ongoing success of this strategically important development site."

Will Church, Senior Director, Investment Advisory, CBRE commented: "Despite underlying concerns relating to the economy, we are seeing more applications to the Evergreen Fund than ever before with Developers still showing appetite to invest into good schemes. We are delighted to be able to support projects such as this, which will ultimately create employment space so critical to the SME sector, the life blood of the UK economy."

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2017 revenue). The company has more than 80,000 employees (excluding affiliates), and serves real estate investors and occupiers through approximately 450 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com.

CBRE Indirect Investment Services Limited, the FCA regulated arm of the CBRE Real Estate Finance division, is acting as General Partner Real Estate Advisor to the Fund.

About the North West Evergreen Fund

<http://northwestevergreenfund.co.uk>

The North-West Evergreen Fund exists to support the delivery of commercial property and infrastructure projects in Greater Manchester, Cumbria, Cheshire and Lancashire.

The funds, which are supported by European Regional Development Funding and the [JESSICA Programme](#) as well as by 16 local authority partners, are a new approach to investment which sponsors a wide range of development opportunities where there is a clear benefit to the region's employment, regeneration, environmental and economic prospects.

The funds will commit capital to commercial and light industrial regeneration opportunities, which meet European Regional Development Fund regeneration targets covering employment, remediation and floorspace outputs.

Developers with commercial property or infrastructure projects that can both drive regional economic growth and generate a financial return are able to apply to CBRE, who is the General Partner Real Estate Advisor to the funds, for loans.

Money from the repayment of these loans will be recycled back into the fund to finance new projects. By backing sustainable schemes through an innovative mix of public and private funding, the partnership intends to underpin the region's long-term growth prospects.